



ECONOMICS OF BANKING AND FINANCE MARKETS

PROF. SUKUMAR VELLAKKAL

Department Economic Sciences
IIT Kanpur

INTENDED AUDIENCE : Senior UG and PG Students

INDUSTRY SUPPORT : Academia, Public Policy institutions, Economic Environment Research, Consultancy and Financial firms

COURSE OUTLINE :

The course aims at providing adequate exposure to the basic concepts and policy issues related to the working of the financial markets nationally and globally. The course will cover basic economic theories related to banking and finance markets, and then will apply those to understand the working of both national and global monetary and other related economic variables. The course will follow a macroeconomic perspective and will discuss recent finance market developments and controversies. The course aim to develop the learning skills of the students in a way that they can apply their knowledge not only at the academic level but also at the managerial and leadership level in the field of financial sector.

ABOUT INSTRUCTOR :

Prof. Sukumar Vellakkal is working as Assistant Professor at Department of Economic Sciences, IIT Kanpur. Dr Vellakkal holds a PhD in economics from ISEC Bangalore. His teaching interest and expertise include macroeconomics, banking, financial economics, health economics and impact evaluation methodologies. Prior to joining IIT Kanpur, as faculty member he worked with various academic and research institutions, namely, ICRIER (New Delhi), PHFI (New Delhi), Azim Premji University Bangalore, and BITS Pilani.

COURSE PLAN :

Week 1: An Overview of the Financial System

Week 2: Debt (bond) Markets

Week 3: Debt (bond) Markets (Cont.)

Week 4: Equity Markets

Week 5: Banking sector

Week 6: Asymmetric information in finance markets and the rationale for regulations

Week 7: Asymmetric information in finance markets and the rationale for regulations (Cont.)

Week 8: Asymmetric information in finance markets and the rationale for regulations (Cont.)

Week 9: Asymmetric information in finance markets and the rationale for regulations (Cont.)

Week 10: Central banking and finance market outcomes

Week 11: Central banking and finance market outcomes (Cont.)

Week 12: Central banking and finance market outcomes (Cont.)