



INTRODUCTION TO MICROECONOMICS IN HINDI AND WITHOUT CALCULUS

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PRE-REQUISITES : Basic Math

INTENDED AUDIENCE : BA First Year, MBA, MA First year

COURSE OUTLINE :

In a way, this course is very similar to Introduction to Economics. Two major differences are: 1. The language of the instruction is largely Hindi. The technical terms and the definition should be stated in English. The hindi translation of the definition should also be provided 2. In order to make this course accessible to more people, the use of Calculus would be avoided. Microeconomics is the study of the allocation of scarce resources among individuals. Economic theories are based on the assumption that individuals as well as firms have well defined objectives; utility maximization for individuals and profit maximization for firms and they act systematically according to the incentives and constraints of their economic environment. It is this framework that allows the economist to gain a fundamental understanding of the human puzzle in an economic setting. This course in the fundamentals of economics covers consumer theory, producer theory as well as the market structures through which individuals and firms interact.

ABOUT INSTRUCTOR :

Prof. Vimal Kumar received his Ph.D. in Economics from University of California Irvine in 2008 and B. Tech. in Mechanical Engineering and M. Tech in Thermal Fluid Engineering under dual degree program from Indian Institute of Technology Bombay in 2003. After finishing his Ph.D. programme, in July 2008 he joined Delhi office of Watson Wyatt Worldwide, a multinational consultancy organization, and worked for 1 year as a Consultant/Economist in the Global Research Division of the firm. In June 2009, he joined Indian Institute of Technology (IIT) Kanpur as Assistant Professor. In June 2019, he became Professor. As of now, he is the head of Department of Economic Sciences. He is recipient of several awards and fellowship including the class of 1982 research fellowship given by IIT Kanpur, the best research paper award for year 2011 by American Political Science Association, Social Science Merit fellowship from University of California Irvine for years 2003 to 2008, and National Talent Search Scholarship (NTSE) from NCERT, India.

COURSE PLAN :