



FINANCIAL ACCOUNTING - IIT MANDI

PROF. PURAN SINGH

Department of Humanities and Social Sciences
IIT Mandi

TYPE OF COURSE : Rerun | Elective | UG/PG

COURSE DURATION : 12 weeks (24 Jan' 22 - 15 Apr' 22)

EXAM DATE : 24 Apr' 2022

INTENDED AUDIENCE : Any Interested Learners

COURSE OUTLINE :

This course is intended for first time students of financial accounting at undergraduate or graduate level or those who have been exposed to financials terms but haven't had a chance to learn in a structured manner. Through well-curated content that progressively builds on conceptual learning, the course will enable a student to read and analyze financial statements of a business. The focus is to train the student on principles of accounting that drive preparation and presentation of financial statements. At the end of this course, a student will be able to understand how financial data is generated and how it can be converted into useful strategic information for stakeholders in a business.

ABOUT INSTRUCTOR :

Prof. Puran Singh is Associate Professor of Finance at Indian Institute of Technology, Mandi in Himachal Pradesh. He has over a decade of experience working with financial statements in varied capacities that range from an analyst to an instructor. He has years of experience in teaching courses on Financial and Accounting to undergraduate, graduate and executive levels. He holds a PhD in Finance from University Business School, Panjab University, Chandigarh. He has worked with organizations that include Indian School of Business, BITS-Pilani and IIT Mandi Catalyst.

COURSE PLAN :

Week 1: A primer on business organizations and need for accounting

Week 2: Accounting equation, GAAP Principle and Fundamentals of double entry system

Week 3: Fundamentals of double entry system and Accounting Cycle: Journal Entries I

Week 4: Accounting Cycle: Journal entries II

Week 5: Accounting cycle: Ledger Posting

Week 6: Accounting cycle: Trial Balance and Final Accounts

Week 7: Output of Accounting cycle: Final Accounts II

Week 8: Analysis of Financial Statements

Week 9: Analysis of Financial Statements II

Week 10: Cash Flow Statement

Week 11: Cash Flow Statement II

Week 12: CVP Analysis & Inventory Control