



FINANCIAL INSTITUTIONS AND MARKETS

PROF. JITENDRA MAHAKUD

Department of Humanities and Social Sciences
IIT Kharagpur

TYPE OF COURSE : Rerun | Elective | UG/PG

COURSE DURATION : 12 weeks (24 Jan' 22 - 15 Apr' 22)

EXAM DATE : 24 Apr 2022

INTENDED AUDIENCE : Economics, Commerce and MBA Finance students

INDUSTRIES APPLICABLE TO : Financial Consulting Companies, Regulatory Bodies like RBI, SEBI, IRDA, PFRDA

COURSE OUTLINE :

This course will provide an understanding of the functions, and operations of the financial markets and institutions operating in India. It explains the role of financial system on economic development. Various conceptual issues related to risk and return, the role of regulatory bodies, mechanism of commercial banking, operations of insurance companies and mutual funds are discussed elaborately. It also describes the importance of small savings, provident funds, pension funds and credit rating agencies. The course provides a comprehensive overview and systematic evaluation of the mainstream markets of various financial instruments such as call money, bond, stock, derivatives and exchange rate.

ABOUT INSTRUCTOR :

Prof. Jitendra Mahakud is Professor of Economics and Finance at the Department of Humanities and Social Sciences, Indian Institute of Technology Kharagpur. He is also a joint faculty at the Vinod Gupta School of Management, IIT Kharagpur, in the area of finance. He obtained his PhD from the Indian Institute of Technology, Mumbai. He has published more than 50 papers in leading national and international journals. He has co-authored a book titled Financial Institutions and Markets: Structure, Growth and Innovations published by McGraw Hill Education. His areas of teaching and research include financial markets and institutions, corporate finance, investment management, financial economics, behavioural finance and commercial banking.

COURSE PLAN :

Week 1: Introduction to Financial System and Economic Development

Week 2: Concepts Related to Financial Markets and Institutions

Week 3: Theories of Level and Structure of Interest Rates

Week 4: Financial Regulations and Regulatory Institutions in India

Week 5: Commercial Banking

Week 6: Other Important Financial Institutions – I

Week 7: Other Important Financial Institutions – II

Week 8: Money Markets in India

Week 9: Bond Market

Week 10: Classification of Stock Market and Securities

Week 11: Derivatives Market

Week 12: Foreign Exchange Market