

## **INDIAN BUSINESS HISTORY**

**PROF. VIPUL DUTTA** Department of Humanities and Social Sciences IIT Guwahati TYPE OF COURSE: Rerun | Elective | UG/PGCOURSE DURATION: 8 weeks (18 Jan' 21 - 12 Mar' 21)EXAM DATE: 21 Mar 2021

**INTENDED AUDIENCE :** UG and PG Students of Humanities and Social Sciences, Management, Human Resource and Engineering Streams

## COURSE OUTLINE :

This course will familiarise students with the modern history of the evolution of businesses in the Indian subcontinent during the twentieth century. It will discuss case studies of businesses and industries to highlight the multi-faceted history of entrepreneurship in India at the turn of the twentieth century ranging from post-Independence banking history to liberal reforms of the 1990s. It will also examine the history of major Indian industrial houses as well as the use of financial diplomacy as an instrument of India's foreign policy after 1947. The course will highlight the historical nature of policies that shaped Indian business cultures in the wider socio-political landscape.

## **ABOUT INSTRUCTOR :**

Prof. Vipul Dutta is Assistant Professor at the Department of Humanities and Social Sciences at IIT Guwahati. He earned his PhD from King's College London. His research interests lie in the field of Diplomatic and Economic History as well as modern South Asian Foreign policy and International Relations. He has published in national and international journals including the Economic and Political Weekly and the Journal of Strategic Studies.

## **COURSE PLAN :**

Week 1: Introduction to Indian Business History

Week 2: The arrival and Impact of the East India Company, 1700-1800

Week 3: Rise of Indian Cities and Industrial Houses, 1750-1850

Week 4: Swadeshi Movement and Indian entrepreneurs, 1850-1900

Week 5: Indian Business and Economy during the First and Second World Wars, 1914-1945, (HAL)

- Week 6: Independence & Industrial Planning, 1947-1960: Origin and evolution of PSUs
- Week 7: "License Raj" and Impact on Business, 1960-1980: Nationalisation of Banks and Key Energy Sector PSUs

Week 8: Liberalization and Contemporary Business Trends: ONGC and Oil Diplomacy