

# Unit 6 - Week 4

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## Assignment 4

The due date for submitting this assignment has passed.  
As per our records you have not submitted this assignment.

**Due on 2019-08-28, 23:59 IST.**

Answer questions 1-2 based on following transaction.

XYZ and co had sold goods worth \$ 350,000

1) \_\_\_\_\_ account will be credited

- Sales
- Debtors
- Creditors
- Purchases

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Sales

1 point

2) \_\_\_\_\_ account will be debited

- Debtor
- Sales
- Purchases
- Creditors

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Debtor

1 point

Answer question 3-4 based on following transaction.

A Debtor paid \$ 348,000 after he was given a cash discount of \$ 2,000

3) \_\_\_\_\_ account will be debited for \$ 2,000

- Cash
- Discount
- Debtors
- Creditor

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Discount

1 point

4) Debtor account will be credited for an amount of \_\_\_\_\_

- \$350,000
- \$348,000
- \$2,000
- \$352,000

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
\$350,000

1 point

Answer questions 5-6 based on following transaction.

Purchases were made to a tune of \$250,000

5) Purchases account will be \_\_\_\_\_

- Debited
- Credited
- No effect
- Both debited and credited

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Debited

1 point

6) Creditors account will be \_\_\_\_\_

- Debited
- Credited
- No effect
- Both debited and credited

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Credited

1 point

Answer questions 7-8 based on following transaction

Mr X brought additional capital of \$100,000,000

7) \_\_\_\_\_ account will be debited

- Capital
- Bank
- Borrowings
- Profit and Loss

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Bank

1 point

8) \_\_\_\_\_ account will be credited

- Capital
- Bank
- Borrowings
- Investment

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Capital

1 point

Answer questions 9 & 10 based on following transaction.

Mr XYZ deposited a sum of \$10,000 to their account in the bank

9) \_\_\_\_\_ Account will be credited

- Bank
- Cash
- Borrowing
- Loan

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Cash

1 point

10) \_\_\_\_\_ Account will be debited

- Bank
- Cash
- Borrowing
- Investment

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Bank

1 point