NPTEL » Applied Econometrics

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Assignment Solution

About the Course Announcements Progress Mentor Week 3:Assignment 3 The due date for submitting this assignment has passed. Due on 2021-08-25, 23:59 IST. As per our records you have not submitted this assignment. 1 point Identify the right statement: a) probability density is equal to probability in case of Continuous Random Variable b) probability density could have a value more than 1 Y axis represents probability for a normal distribution curve A higher standard deviation will make the normal distribution curve steeper O a 0 b 0 c O d No, the answer is incorrect. Score: 0 Accepted Answers: b 2) 1 point Mean age of the students in your class is 23. Standard deviation is 2.2. What is the probability of getting students age above 27.4? a) 5% b) 2.5% e) 32% O a 0 b  $\bigcirc$  d О е No, the answer is incorrect. Accepted Answers: 3) 1 point What is the best type of sampling for a population which is made up of groups with a lot of variation within them but minimal variance between the groups? a) Convenience Sampling Cluster Sampling Judgmental sampling Stratified Sampling O a ○ b 0 c  $\bigcirc$  d No, the answer is incorrect. Score: 0 Accepted Answers:

1 point Which of the following is false? a. In order to reduce the standard error by half, sample size should be increased by a factor of 4. b. Standard error computed based on a sample standard deviation will always be lower than the standard deviation of that sample. Sample size should be doubled to reduce the standard error by half. Standard error measures the variability in means of samples of the same size taken from the same population O a ○ b 0 c  $\bigcirc$  d No, the answer is incorrect. Score: 0 Accepted Answers: 1 point Which of the following information's are required to get the t-value from t-table? a) Significance level b) Right tail area Degrees of freedom d) Standard Error a b С □ d No, the answer is incorrect. Score: 0 Accepted Answers: b С 6) 1 point Calculate the degrees of freedom in a t-distribution for two independent samples with sample size n1 and n2, and n1=n2=n n-1 b. 2n - 2 c. 2n + 2d. n-2 O a  $\bigcirc$  b  $\bigcirc$  d No, the answer is incorrect. Accepted Answers: 1 point 7) Model 1 uses a linear function to fit the relationship between two variables. Model 2 uses a nth degree polynomial to fit the relationship between the same variables. Then, which of the following are correct: a) Bias of Model 1 is less than or equal to Model 2

b) Bias of Model 1 is greater than or equal to Model 2 Variance of Model 1 is less than or equal to Model 2 Variance of Model 1 is greater than or equal to Model 2

a □ b С  $\Box$  d No, the answer is incorrect. Accepted Answers: If an estimator has minimum variance, then The estimator is efficient

The estimator would be termed" best"

The estimator will be always unbiased

a

□ b

С

 $\Box$  d

Score: 0

O a

0 b

 $\bigcirc$  d

Score: 0

b

No, the answer is incorrect.

Accepted Answers:

С d

No, the answer is incorrect.

Identify the false statement

Accepted Answers:

Sampling variance in the parameter estimates will be minimized

1 point

1 point

a \_ c No, the answer is incorrect. Accepted Answers: d 9) 1 point Which of the following statements are correct? a. A sample size more than 20 is considered as large enough b. The t curve is more spread out than a z curve a sample size more than 30 is considered as large enough. d. For large samples, t distribution approaches normal distribution

a. With more and more trials, a binomial distribution approximates to a normal distribution b. The binomial distribution approximates to a symmetric normal if the probability of success is close to .1 in the binomial trial c. Standard error decreases as sample size increases d. IID random variables need to fulfill these conditions - same mean, the same standard

deviation, and the samples are drawn independently of each other