Unit 3 - Week 2

Course outline

How does an NPTEL online course work?

Week 1

Week 2

- Intangible Economy
- The traits Intangibility
- Policy Challenges in an Intangible Economy
- Novartis Case
- Novartis Standard
- Definition of Start-up
- Quiz : Assignment 2
- Intellectual Property: Week 2 Feedback form

Week 3

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Assignment 2

The due date for submitting this assignment has passed.
As per our records you have not submitted this assignment.

Due on 2020-02-12, 23:59 IST.

1) Which of the following options are correct? *1 point*

Statement 1: Investment refers to a resource spent to create enduring productive services.
Statement 2: Capital refers to a fixed asset that creates the above mentioned productive services.

- ○ Statement 1 is true, 2 is false
- ○ Statement 1 is false, 2 is true
- ○ Statement 1 and 2 both are false
- ○ Statement 1 and 2 both are true

No, the answer is incorrect.
Score: 0
Accepted Answers:
Statement 1 and 2 both are true

2) Which of the following assets is not an intangible asset? *1 point*

- ○ Brand name
- ○ Goodwill
- ○ Inventory
- ○ Patent

No, the answer is incorrect.
Score: 0
Accepted Answers:
Inventory

3) Which of the following options are correct? *1 point*

Statement 1: GDP is the measure of productivity of the country.
Statement 2: Investment is accounted by spending resources.

- ○ Statement 1 is true, 2 is false
- ○ Statement 1 is false, 2 is true
- ○ Statement 1 and 2 both are true
- ○ Statement 1 and 2 both are false

No, the answer is incorrect.
Score: 0
Accepted Answers:
Statement 1 and 2 both are true

4) Which of the following are the grounds for rejecting Novartis patent? *1 point*

- ☐ Anticipation
- ☐ Non-obviousness
- ☐ Utility
- ☐ Wrongful priority

No, the answer is incorrect.
Score: 0
Accepted Answers:
Anticipation
Non-obviousness
Wrongful priority

5) Which of the following are the grounds for rejecting Novartis patent? *0 points*

- ○ Rule 1(fb)
- ○ Rule 3(fb)
- ○ Rule 2(fb)
- ○ Rule 4(fb)

No, the answer is incorrect.
Score: 0
Accepted Answers:
Rule 2(fb)

6) Which of the following assets is an intangible asset? *1 point*

- ☐ Brand name
- ☐ Databases
- ☐ Goodwill
- ☐ Inventory
- ☐ Patent
- ☐ Pen
- ☐ Training
- ☐ Land
- ☐ Software
- ☐ Car

No, the answer is incorrect.
Score: 0
Accepted Answers:
Brand name
Databases
Goodwill
Patent
Training
Software

7) Indian Patent Office granted the first compulsory license to: *1 point*

- ○ Novartis
- ○ Abbott
- ○ Alcon
- ○ Nexavar
- ○ Reckitt Beckinser
- ○ Wockhardt

No, the answer is incorrect.
Score: 0
Accepted Answers:
Nexavar

8) SCP regime developed a license called the: *1 point*

- ○ Compulsory License
- ○ Frand License
- ○ Exclusive License
- ○ Sole License
- ○ Transferable License

No, the answer is incorrect.
Score: 0
Accepted Answers:
Frand License

9) Which of the following are the critical components that drive an economy? *1 point*

- ☐ Investment
- ☐ Capital
- ☐ Assets
- ☐ None of the above

No, the answer is incorrect.
Score: 0
Accepted Answers:
Investment
Capital
Assets

10) Which section of the Indian Patent Act prevents patents for new form of known substances? *1 point*

- ○ Section 12
- ○ Section 33(d)
- ○ Section 3(d)
- ○ Section 2

No, the answer is incorrect.
Score: 0
Accepted Answers:
Section 3(d)