

NPTEL » Indian Business History **About the Course** Ask a Question **Progress** Mentor Announcements

Unit 9 - Week 7 : "License Raj" and Impact on Business, 1960-1980: Nationalisation of Banks and Key Energy Sector PSUs

se outline	Assignment 7	
an NPTEL online ork?	The due date for submitting this assignment has passed. As per our records you have not submitted this assignment. Due on 2020-03-18, 23	:59 IST.
requisite	Which among the following was not the feature of "License Raj"?	1 poi
duction to	By License Raj, official directives were laid out to control economic and commercial operations in India.	
History	It restricted various businesses in order to safeguard state's role to extend critical services.	
rrival and	It was unanimously praised by Indian business houses as a single most important policy for development of private sector in India.	
east India	O All of the above.	
300	No, the answer is incorrect.	
Indian Cities	Score: 0 Accepted Answers:	
es, 1750-	It was unanimously praised by Indian business houses as a single most important policy for development of private sector in India.	
eshi Movement	2) Which among the following statements regarding Tata business enterprise in 1950s-1960s is false?	1 poi
preneurs,	Tata received State support	
	Due to stringent government policies Tata enterprises could never achieve profits.	
Business and	Many Tata enterprises were nationalized as they were considered strategic for Indian economy.	
the First and ars, 1914-	The decline in earnings of Tata enterprises due to acquisition by government were offset by international or domestic acquisition	
	No, the answer is incorrect.	
	Score: 0	
e & 947-	Accepted Answers: Due to stringent government policies Tata enterprises could never achieve profits.	
tion of		
	 With respect to Indian businesses of 1950s and 1960s, identify the correct statement. 	1 poi
" and	1950s-1960s was a dark period for business development because of stringent licensing norms.	
960-	1950s and 1960s was a period of mixed results for Indian businesses.	
f Sector	No licensing norms were in place during 1950s and 1960s. The Indian businesses enjoyed complete freedom.	
Ocoloi	O None of the above	
nsing	No, the answer is incorrect.	
947-	Score: 0 Accepted Answers:	
	1950s and 1960s was a period of mixed results for Indian businesses.	
sing	4) Which among the following is true with respect to 1050s 1050s?	4
	Which among the following is true with respect to 1950s-1960s?	1 poi
: Amul and	MNC and foreign businesses exit from Indian market due to prevailing uncertainty	
3	Many Indian business houses started to invest in markets outside India	
7	O Both a and b	
m	O Neither a, nor b	
and	No, the answer is incorrect. Score: 0	
iid	Accepted Answers:	
	Both a and b	
	5) Which among the following statements regarding banking Nationalization is true?	1 poi
	It aimed to encourage rural and provincial penetration of banking services	
	It aimed to extend credit facilities to small scale, cottage industries.	
	It aimed to boost public confidence in public sector.	
	O All of the above.	
	No, the answer is incorrect.	
	Score: 0 Accepted Answers:	
	All of the above.	
	6) Which statements regarding Monopolies and Restrictive Trade Practices Act 1970 are true?	1 poi
	Business Groups with assets more than Rs 200 crore could not expand.	
	It aimed to ensure that key sectors of Indian economy do not fall prey to monopoly, and thereby concentrated in hands of few rich enterprises.	
	O Both a and b	
	O Neither a nor b	

Accepted Answers: Dr VergheseKurien

1)	Which among the following was not the feature of "License Raj"?	1 point
	By License Raj, official directives were laid out to control economic and commercial operations in India. It restricted various businesses in order to safeguard state's role to extend critical services.	
	It was unanimously praised by Indian business houses as a single most important policy for development of private sector in India.	
	O All of the above. o, the answer is incorrect.	
A	core: 0	
	was unanimously praised by Indian business houses as a single most important policy for development of ivate sector in India.	
2)	Which among the following statements regarding Tata business enterprise in 1950s-1960s is false?	1 point
	Tata received State support	
	Due to stringent government policies Tata enterprises could never achieve profits. Many Tata enterprises were nationalized as they were considered strategic for Indian economy.	
	The decline in earnings of Tata enterprises due to acquisition by government were offset by international or domestic acquisition	
S	o, the answer is incorrect.	
	ccepted Answers: ue to stringent government policies Tata enterprises could never achieve profits.	
3)	With respect to Indian businesses of 1950s and 1960s, identify the correct statement.	1 point
	1950s-1960s was a dark period for business development because of stringent licensing norms.	
	 1950s and 1960s was a period of mixed results for Indian businesses. No licensing norms were in place during 1950s and 1960s. The Indian businesses enjoyed complete freedom. 	
	None of the above	
S	o, the answer is incorrect. core: 0	
	ccepted Answers: 950s and 1960s was a period of mixed results for Indian businesses.	
4)	Which among the following is true with respect to 1950s-1960s?	1 point
	MNC and foreign businesses exit from Indian market due to prevailing uncertainty	
	Many Indian business houses started to invest in markets outside India Both a and b	
	Neither a, nor b	
	o, the answer is incorrect. core: 0	
	oth a and b	
5)	Which among the following statements regarding banking Nationalization is true?	1 point
	It aimed to encourage rural and provincial penetration of banking services	
	It aimed to extend credit facilities to small scale, cottage industries. It aimed to boost public confidence in public sector.	
	All of the above.	
	o, the answer is incorrect.	
	ccepted Answers:	
6)	Which statements regarding Monopolies and Restrictive Trade Practices Act 1970 are true?	1 point
	Business Groups with assets more than Rs 200 crore could not expand.	
	It aimed to ensure that key sectors of Indian economy do not fall prey to monopoly, and thereby concentrated in hands of few rich enterprises.	
	O Both a and b Neither a nor b	
	o, the answer is incorrect.	
	ccepted Answers:	
7)	Which among the following statements regarding Industrial Licensing Policy 1970 are true?	1 point
	Industries were divided among four groups on the basis of geography.	
	In Heavy investment industries, government decided the ownership pattern on case by case basis.	
	In middle investment industries, licensing system was introduced. All Industries with input less than Rs 1 crore were delicensed	
	o, the answer is incorrect.	
	ccepted Answers: dustries were divided among four groups on the basis of geography.	
8)	Dhirubhai Ambani & Reliance Corp started its business enterprise from which sector?	1 point
	O Petro-chemicals	,
	O Textiles	
	○ Iron and Steel ○ Cement	
	o, the answer is incorrect.	
A	ccepted Answers:	
9)	Operation Flood is:	1 point
	A scheme to control flood.	, point
	A mission programme for production and distribution of milk.	
	A scheme for distribution of water for irrigation. None of these.	
N	o, the answer is incorrect.	
A	ccepted Answers: mission programme for production and distribution of milk.	
	Who is recognized as father of white revolution?	1 noint
	Or VergheseKurien	1 point
	Or vergnesekunen	
	○ Morarji Desai ○ MS Swaminathan	
N	o, the answer is incorrect.	
0	core: 0	