## Lecture 32 Financing of International Trade

## **Short Questions:**

- 1. What are different groups in INCOTERMS?
- 2. What are the features of letters of credit?
- 3. Why companies/exporters solicit pre as well as post shipment export credit?
- 4. What are the difference between revocable and irrevocable LC?
- 5. What roles do ECGC play?