

Lecture 13: Foreign Exchange Quotations: Cross, Rates, TT Buy/Sell Rates, TC Buy/Sell Rates

Short Questions:

1. What are the difference between Bill Buying rate, TT buying rate and TC selling rate? Give examples when a bank would quote these three rates.
2. During a period 5 months Euro/USD rate changed from Euro0.9745/USD to Euro 0.9920/USD. Find out the annual % appreciation/depreciation for Euro.